An Giang Agriculture and Foods Import-Export Joint Stock Company
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FINANCIAL STATEMENTS

QUARTER 3 OF 2026

CONTENTS

	Page
Balance Sheet	1 – 2
Income Statement	3
Cash flow Statement	4
Notes to the Financial Statements	5 – 27

BALANCE SHEET
As at 30 September 2026

ASSETS	Codes	Notes	Closing Balance VND	Opening Balance VND
Current Assets (100=110+120+130+140+150)	**100**		**1.688.849.965.569**	**1.504.410.340.113**
Cash and cash equivalents	**110**	**4.1**	**13.722.009.181**	**166.741.375.579**
Cash	111		*13.722.009.181*	*26.741.375.579*
Cash equivalents	112			*140.000.000.000*
Short-term financial investments	**120**		**313.542.673.772**	**395.511.063.423**
Trading securities	121	4.2	*39.542.673.772*	*220.266.204.340*
Short-term investments held to maturity	123	4.3	*274.000.000.000*	*20.000.000.000*
Other short-term investments	125			*155.244.859.083*
Short-term receivables	**130**		**1.107.582.361.619**	**687.082.889.691**
Short-term receivables from customers	131	4.4	*373.332.923.503*	*412.576.577.800*
Prepayments to sellers in short-term	132	4.5	*492.792.998.658*	*266.585.642.262*
Other short-term receivables	135	4.6	*253.391.343.381*	*19.358.487.359*
Allowance for doubtful accounts (short-term)	136	4.7	*(11.934.903.923)*	*(11.437.817.730)*
Inventories	**140**	**4.8**	**248.964.424.616**	**236.665.501.362**
Inventories	141		*248.964.424.616*	*236.665.501.362*
Short-term biological assets	**150**		-	**6.580.210.579**
Short-term livestock for one-time production	151			*6.580.210.579*
Other current assets	**160**		**5.038.496.381**	**11.829.299.479**
Short-term prepaid expenses	161	4.9	*1.888.436.429*	*1.220.728.004*
Deductible value added tax	162		*3.150.059.952*	*10.608.571.475*
Long - Term Assets (200=210+220+240+250+260)	**200**		**61.531.765.898**	**65.630.496.681**
Fixed assets (220=221+224+227+230)	**220**		**51.320.351.805**	**60.105.335.361**
Tangible fixed assets	221	4.10	*28.799.675.401*	*31.781.656.709*
- Historical costs	222		*255.244.110.804*	*265.787.589.597*
- Accumulated depreciation	223		*(226.444.435.403)*	*(234.005.932.888)*
Finance lease fixed assets	224	4.11	*1.207.500.000*	*1.680.000.000*
- Cost	*225*		*1.680.000.000*	*1.680.000.000*
- Accumulated depreciation	*226*		*(472.500.000)*	-
Intangible fixed assets	227	4.12	*21.313.176.404*	*26.643.678.652*
- Historical costs	228		*26.499.095.763*	*33.544.784.208*
- Accumulated amortization	229		*(5.185.919.359)*	*(6.901.105.556)*
Investment properties	**240**		**5.874.678.110**	-
- Historical costs	241		*19.421.894.102*	-
- Accumulated amortization	242		*(13.547.215.992)*	-
Long-term in progress	**250**		**1.463.359.000**	**1.094.852.456**
Construction in progress	252		*1.463.359.000*	*1.094.852.456*
Long-term investments	**260**	**4.14**	-	**2.024.000.000**
Equity investments in other entities	263			*2.024.000.000*
Other long-term assets	**270**		**2.873.376.983**	**2.406.308.864**
Long-term prepaid expenses	271	4.9	*2.873.376.983*	*2.406.308.864*
TOTAL ASSETS	**280**		**1.750.381.731.467**	**1.570.040.836.794**

BALANCE SHEET
As at 30 September 2026

(Continued)

RESOURCES	Code	Notes	Closing Balance VND	Opening Balance VND
Liabilities (300=310+330)	**300**		**1.194.790.037.948**	**1.048.700.773.215**
Short-term liabilities	**310**		**1.193.288.437.948**	**1.047.676.273.215**
Short-term trade payables	311	4.15	*225.704.046.290*	*264.725.867.006*
Short-term prepayments from customers	312	4.16	*155.915.957.494*	*22.283.132.717*
Taxes and other payables to government budget	314	4.19	*13.170.384.039*	*12.084.964.088*
Payables to employees	315		*1.436.585.000*	
Short-term accrued expenses	316	4.17	*2.013.270.910*	*2.042.484.359*
Short-term unearned revenue	319		*45.000.000*	*2.629.166.665*
Other short-term payments	320	4.18	*4.381.202.639*	*4.722.979.028*
Short-term borrowings and finance lease liabilities	321	4.20	*786.769.690.869*	*737.528.163.874*
Bonus and welfare fund	323		*3.852.300.707*	*1.659.515.478*
Long-term liabilities	**330**		**1.501.600.000**	**1.024.500.000**
Other long-term payables	338	4.18	*1.060.600.000*	*583.500.000*
Long-term loans and finance lease liabilities	339	4.20	*441.000.000*	*441.000.000*
Owner's Equity (400=410+430)	**400**		**555.591.693.519**	**521.340.063.579**
Contributed capital	411	4.21	350.000.000.000	350.000.000.000
- Ordinary shares with voting rights	411a		*350.000.000.000*	*350.000.000.000*
- Preference shares	411b		-	-
Development and investment funds	418		16.776.082.645	14.410.097.416
Undistributed profit after tax	420		188.815.610.874	156.929.966.163
- Undistributed profit after tax brought forward	420a		*151.693.995.705*	*109.610.261.590*
- Undistributed profit after tax for the current year	420b		*37.121.615.169*	*47.319.704.573*
TOTAL RESOURCES	**440**		**1.750.381.731.467**	**1.570.040.836.794**

An Giang, 20 October 2026

Preparer	Chief Accountant	Chairman of the Board
Tran Nhat Linh	Nguyen Thi Huong	Dang Quang Thai

INCOME STATEMENT

Unit: VND

Items	Codes	Notes	Quarter 3		Cumulatively from the beginning of the year to the end of this quarter	
			This Year	Last Year	This Year	Last Year
Revenues from sales and services rendered	**01**	**22**	**670.951.121.553**	**736.191.467.778**	**2.260.923.367.342**	**1.761.161.112.159**
** In which: export revenue*			*5.028.850.728*	*105.041.645.283*	*278.583.218.380*	*254.974.890.885*
Revenue deductions	02	23	*346.102.418*	*912.793.827*	*1.402.288.311*	*4.587.924.849*
Net revenues from sales and services rendered (10=01-02)	**10**		**670.605.019.135**	**735.278.673.951**	**2.259.521.079.031**	**1.756.573.187.310**
Cost of goods sold	**11**	**24**	**639.849.044.257**	**722.356.555.787**	**2.183.201.749.707**	**1.715.292.000.084**
Gross profit from sales and services rendered (20=10-11)	**20**		**30.755.974.878**	**12.922.118.164**	**76.319.329.324**	**41.281.187.226**
Profit/Loss from the sale and disposal of investment property	**21**					
Financial income	22	25	8.442.452.275	19.514.703.648	47.102.451.059	42.281.997.428
Financial expenses	23	26	20.056.300.003	11.833.204.355	50.866.261.722	40.179.314.393
** In which: Interest expenses*	*24*		*18.832.566.180*	*11.384.085.660*	*47.831.561.065*	*33.665.629.113*
Selling expenses	25	27	2.275.070.884	5.512.066.690	15.503.367.452	12.179.305.663
General administration expenses	26	28	3.274.833.395	3.569.850.520	10.057.157.099	9.228.620.196
Net profit from operating activities [20+(21-22)-(25+26)]	**30**		**13.592.222.871**	**11.521.700.247**	**46.994.994.110**	**21.975.944.402**
Other income	31	29	156.377.327	39	304.636.892	5.547.652.209
Other expenses	32	30	508.577.250	112.544.047	715.479.233	2.331.473.581
Other profits (40=31-32)	**40**		(352.199.923)	(112.544.008)	(410.842.341)	**3.216.178.628**
Total net profit before tax (50=30+40)	**50**		**13.240.022.948**	**11.409.156.239**	**46.584.151.769**	**25.192.123.030**
Current corporate income tax expenses	51	31	2.744.876.639	2.281.831.248	9.462.536.600	5.022.723.623
Deferred corporate income tax expenses	52		-	-	-	
Profits after corporate income tax (60=50-51-52)	**60**		**10.495.146.309**	**9.127.324.991**	**37.121.615.169**	**20.169.399.407**
Earnings Per Share	70	32	300	261	1.061	576

An Giang, 20 October 2026

Preparer	Chief Accountant	Chairman of the Board
Tran Nhat Linh	Nguyen Thi Huong	Dang Quang Thai

CASH FLOW STATEMENT
(Indirect method)

Items	Codes	Notes	Current Year	Previous Year
			VND	VND
NET CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	**01**		**46.584.151.769**	**25.192.123.030**
Adjustments for:				
- Depreciation of fixed assets	02		5.031.017.067	4.698.074.400
- Provisions	03		497.086.193	314.606.987
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(1.765.631.855)	(958.106.889)
- Gains (losses) on investing activities	05		(24.803.213.085)	(31.560.442.101)
- Interest expenses	06		(47.831.561.065)	33.665.629.113
- Other adjustments	07		-	-
Operating profit before changes in working capital	**08**		**-22.288.150.976**	**31.351.884.540**
- Increase (decrease) in receivables	09		(362.829.991.609)	46.557.388.314
- Increase (decrease) in inventories	10		(5.718.712.675)	(33.288.501.028)
- Increase (decrease) in payables (Excluding interest expenses and corporate income tax payable)	11		97.460.147.118	(682.153.988.091)
- Increase (decrease) in prepaid expenses	12		(1.134.776.544)	508.290.622
- Increase (decrease) in trading securities	13		180.723.530.568	559.788.566.583
- Interest paid	14		(47.471.445.530)	(33.047.619.176)
- Enterprise income tax paid	15		(6.445.025.896)	(4.380.267.308)
- Other receipts from operating activities	16		217.600.000	3.867.652.209
- Other payments on operating activities	17		(2.011.920.022)	(1.248.121.159)
Net cash flows from operating activities	**20**		**(169.498.745.566)**	**(112.044.714.494)**
CASH FLOWS FROM INVESTING ACTIVITIES				
- Expenditures on purchase and construction of fixed assets and long-term assets	21		(2.125.271.864)	(3.901.279.257)
- Proceeds from disposal or transfer of fixed assets and other long-term assets	22		292.545.000	
- Expenditures on loans and purchase of debt instruments from other entities	23		(344.600.000.000)	(210.000.000.000)
- Proceeds from lending or repurchase of debt instruments from other entities	24		134.000.000.000	200.000.000.000
- Expenditures on equity investments in other entities	25		-	
- Proceeds from equity investment in other entities	26		157.268.859.083	
- Proceeds from interests, dividends and distributed profits	27		20.636.088.099	25.347.067.334
Net cash flows from investing activities	**30**		**(34.527.779.682)**	**11.445.788.077**
CASH FLOWS FROM FINANCIAL ACTIVITIES				
- Proceeds from borrowings	33		1.172.234.136.272	1.044.862.143.887
- Repayment of principal	34		(1.122.690.209.277)	(977.040.735.376)
- Repayment of finance lease principal	35		(302.400.000)	(624.750.000)
- Dividends and profits paid to owners	36			
Net cash flows from financial activities	**40**		**49.241.526.995**	**67.196.658.511**
Net cash flows during the period/ fiscal year	**50**		**(154.784.998.253)**	**(33.402.267.906)**
Cash and cash equivalents at the beginning of the period/ fiscal year	**60**		**166.741.375.579**	**37.077.597.294**
- Effect of exchange rate fluctuations	61		1.765.631.855	958.106.889
Cash and cash equivalents at the end of the period/ fiscal year	**70**		**13.722.009.181**	**4.633.436.277**

An Giang, 20 October 2026

Preparer	Chief Accountant	Chairman of the Board
Tran Nhat Linh	Nguyen Thi Huong	Dang Quang Thai

M.S.D.N: 1600194461 CÔNG TY CP XUẤT NHẬP KHẨU NÔNG SẢN THỰC PHẨM AN GIANG TỈNH AN GIANG

NOTES TO THE FINANCIAL STATEMENTS

1. Corporation information:

An Giang Agriculture and Foods Import–Export Joint Stock Company (The abbreviated name is Afiex) Converted from the State-Owned Enterprise An Giang Agriculture and Foods Import - Export Company under Decision No. 1808/QĐ-UBND on 22 September 2010 by People's Committee of An Giang province.

The company operates under the Enterprise Registration Certificate of a Joint Stock Company, number 1600194461, initially registered on 1 April 2011; changed for the 1th time on 14 July 2011; changed for the 2nd time on 9 May 2013; changed for the 3rd time on 14 May 2014; changed for the 4th time on 22 June 2016; changed for the 5th time on 30 December 2016; changed for the 6th time on 21 April 2017; changed for the 7th time on 27 August 2019; changed for the 8th time on 01 February 2021; changed for the 9th time on 28 April 2021; changed for the 10th time on 05 May 2022; changed for the 11th time on 26 October 2022 issued by the Department of Planning and Investment of An Giang province; changed for the 12th time on 25 Jul 2025, changed for the 13th time on 05 May 2026 issued by the Department of Finance of An Giang province.

The stock code : AFX

The Company's registered office is located at No. 2045 Tran Hung Dao St, My Thoi Ward, An Giang Province, Viet Nam.

The Company's charter capital is 350,000,000,000 VND; equivalent to 35,000,000 shares, par value of one share is 10,000 VND/share.

Business Field

Multiple Business Field.

Operating industries

The operating industries of the Company include:

Trading in foodstuffs, products from livestock and poultry farming, and aquatic products;

Trading of animal feed ingredients, livestock supply services;

Trading in rice seeds, paddy, corn, wheat, and other cereal grains;

Logging;

Milling, Production of livestock feed, Production of aquaculture feed;

Wholesale of slaughtered livestock and poultry meat, meat production, processing, and preservation;

Pre-processing of wood; Manufacturing of wood products.

The Company structure

No.	Name	Address	Main activities
1	Food Export Branch	Thanh An Hamlet, My Thoi Ward, An Giang Province.	Food Processing
2	AFIEX Feed Mill	National Highway 91, Dong Thanh B Hamlet, My Thoi Ward, An Giang Province.	Animal feed
3	Branch of the Forestry and Livestock Processing Enterprise	Dong Thanh B Hamlet, My Thoi Ward, An Giang Province.	Forestry and Livestock Processing
4	Tinh Bien Food Export Branch	Tan An Hamlet, Nui Cam Commune, An Giang Province.	Food Processing
5	Branch in Ho Chi Minh City	5th Floor, 36 Bui Thi Xuan Street, Ben Thanh Ward, Ho Chi Minh City.	Service
6	Branch in Ha Noi City	No 7, LK14B, Van Phu Urban Area, Kien Hung Ward, Hanoi City	Agricultural Commodities Trading

Normal operating cycle

The Company's normal operating cycle is carried out within a period of no more than 12 months.

2. Accounting regime and policies applied at the Company

2.1. Accounting Period, accounting currency:

The Company's fiscal year applicable for the preparation of its Financial Statements starts on 1 January and ends on 31 December of the

The currency used in accounting records is Vietnamese Dong (VND)

2.2. Accounting Standards and System

Accounting System

The Company applied the Vietnamese Enterprise Accounting System promulgated under Circular No. 200/2014/TT-BTC dated 22 December 2014, issued by the Ministry of Finance; Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance, amending and adding some articles of Circular No. 200/2014/TT-BTC.

Statements for the compliance with Accounting Standards and System

The company has applied the Vietnamese Accounting Standards and the guiding documents issued by the State. The financial statements are prepared and presented in accordance with all the regulations of each standard, circulars guiding the implementation of the standards, and the current accounting regime in use.

2.3. Financial instruments

Initial recognition

The Company's financial assets include cash and cash equivalents, accounts receivable from customers and other receivables, loans, and short-term and long-term investments. At the time of initial recognition, financial assets are determined at purchase cost/issuance cost plus any other costs directly attributable to the acquisition or issuance of those financial assets.

Financial liabilities

The Company's financial liabilities include loans, accounts payable to suppliers and other payables, and accrued expenses. At the time of initial recognition, financial liabilities are determined at the issuance cost plus any other costs directly attributable to the issuance of those financial liabilities.

Value after initial recognition

Currently, there are no regulations regarding the revaluation of financial instruments after initial recognition.

2.4. Cash and cash equivalents:

Cash includes cash on hand, demand deposits in banks, and monetary gold used for value storage purposes, excluding gold classified as inventory used as raw materials for product or goods production for sale.

Cash equivalents comprise short-term deposits and highly liquid investments with an original maturity of less than 3 months that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

2.5. Financial investments

Trading securities are recorded in the accounting books at cost, which includes the purchase price plus any purchase-related expenses (if any), such as brokerage fees, transaction costs, information service fees, taxes, charges, and banking fees. The cost of trading securities is determined based on the fair value of the payments at the time the transaction occurs.

Held-to-maturity investments include term bank deposits (including treasury bills and promissory notes), bonds, preferred shares that the issuer is obligated to repurchase at a specific future date, and loans held to maturity for the purpose of earning periodic interest, as well as other held-to-maturity investments.

The carrying value of investments in subsidiaries, joint ventures, and associates is determined at cost.

The carrying value of investments in equity instruments of other entities without control, joint control, or significant influence over the investee is determined at cost if the investment is made in cash, or at revalued value if the investment is made in non-monetary assets.

Dividends received in the form of shares are only recognized as the number of shares received, without recognizing an increase in the value of the investment or financial income.

Exchanged shares are valued at their fair value on the exchange date. The fair value of listed company shares is determined based on the closing price listed on the stock exchange. For unlisted shares traded on the UPCOM market, the fair value is based on the closing trading price on the UPCOM platform. For other unlisted shares, the fair value is determined based on the agreed price in the contract or the book value at the time of the exchange.

Impairment provisions for investments are made when the investee incurs a loss, except when the loss was anticipated by the parent company at the time of the investment decision. The impairment provision is reversed when the investee subsequently generates profits to offset the previously recognized losses. The reversal of the provision can only be made to the extent that it does not exceed the carrying value of the investment assuming no impairment provision had been recognized. The provision for long-term financial investments is made in accordance with the guidelines specified in Circular No. 48/2019/TT-BTC dated 8 August 2019, guiding the provision and handling of inventory impairment, investment losses, bad debts, and product, goods, service, and construction warranty provisions in enterprises, and Circular No. 24/2022/TT-BTC dated 7 April 2022, 'amending and supplementing Circular 48/2019/TT-BTC' issued by the Ministry of Finance.

2.6. Receivables:

Receivables are tracked in detail by maturity, debtor, type of foreign currency receivable, and other factors based on the company's management needs.

Provisions for doubtful debts are made for the following: overdue receivables as stated in economic contracts, loan agreements, contractual commitments, or debt commitments, and receivables that have not yet matured but are unlikely to be recovered. In this regard, provisions for overdue receivables are based on the original repayment terms of the contract, without considering any debt extensions between the parties. Provisions are also made for receivables that have not yet matured but where the debtor is in a state of bankruptcy, undergoing dissolution procedures, missing, or has absconded.

2.7. Inventories:

Inventories are valued according to their original prices. Where the net realizable value is lower than the original price, they must be vulued according to the net realizable value. The original price of inventories consists of the purchasing cost, processing cost and other directly related costs incurred for having the inventories stored in the present place and conditions.

The cost of inventories is determined in accordance with the weighted average method and và the actual cost method.
Inventory is accounted for using the perpetual inventory method.

Method for determining the value of work-in-progress at the end of the period:

Work in progress production costs are accumulated as the main material costs for each type of unfinished product.

Apartments constructed for sale are recognized at costs directly related to the construction of the apartments, including borrowing costs.

The provision for inventory devaluation is made at the end of the period based on the difference between the original cost of inventory and its net realizable value, if the original cost is higher.

2.8. Construction in progress

Construction in progress includes the cumulative costs directly related to the construction of factories, office buildings, and real estate projects where the company is the investor, and these projects are not completed by the end of the accounting period.

2.9. Fixed assets, Finance leases as lessee and Investment properties

Implementing Circular 45/2013/TT-BTC dated 25 April 2013, and Circular 147/2016/TT-BTC amending and supplementing certain provisions of Circular 45 by the Ministry of Finance regarding the management, use, and depreciation of fixed assets. Tangible fixed assets and intangible fixed assets are recognized at cost. During usage, tangible and intangible fixed assets are recorded at original cost, accumulated depreciation, and the remaining value. Depreciation is calculated using the straight-line method. The estimated depreciation periods are as follows:

- Buildings and structures	06 – 50 years
- Machinery and equipment	06 – 15 years
- Motor vehicles	06 – 30 years
- Office equipment	03 – 08 years
- Others	04 – 25 years

The company's land use rights are depreciated as follows: depreciated using the straight-line method based on the land use period from 25 years to 50 years, with land use rights being indefinite.

Computer software is depreciated using the straight-line method over a period of 3 to 8 years.

2.10. Prepaid expenses

Costs incurred related to the results of business operations over multiple accounting periods are recorded as prepaid expenses to be gradually allocated to the business results in subsequent accounting periods..

The calculation and allocation of prepaid expenses into production and business costs for each accounting period are based on the nature and extent of each type of expense to select an appropriate allocation method and basis. Prepaid expenses are gradually allocated to production and business costs using the straight-line method..

2.11. The account payables

The account payables are monitored in detail by payable terms, payable parties, original currency, and other factors depending on the Company's management requirement.

2.12. Borrowings and finance lease liabilities

The value of the finance lease liability is the total amount payable, calculated as the present value of the minimum lease payments or the fair value of the leased asset.

Loans and finance lease liabilities are monitored by each lender, each loan agreement, and the repayment term of the loans and finance lease liabilities. In the case of foreign currency loans or liabilities, detailed tracking is done based on the original currency.

2.13. Borrowing cost

Borrowing costs are recognized as production and business expenses in the period when incurred, except for borrowing costs directly related to the construction or production of work-in-progress assets, which are capitalized as part of the asset's value (capitalized) when the conditions specified in Vietnam Accounting Standard No. 16 'Borrowing Costs' are met. In addition, for loans specifically used for the construction of fixed assets or investment properties, borrowing interest is capitalized even if the construction period is less than 12 months.

In case of joint capital borrowings, which are used for the purpose of investment in construction or production of an uncompleted asset, the borrowing costs eligible for capitalization in each accounting period shall be determined according to the capitalization rate for weighted average accumulated costs incurred to the investment in construction or production of such asset. The capitalization rate shall be calculated according to the weighted average interest rate applicable to the enterprise's borrowings unrepaid in the period, except for particular borrowings for purpose of obtaining an uncompleted asset.

2.14. Accrued expenses

Amounts payable for goods and services received from suppliers or provided to customers during the reporting period but not yet paid, interest expenses on loans payable, etc... are recognized as production and business expenses of the reporting period.

The recognition of accrued expenses into production and business expenses for the period is carried out based on the matching principle between revenue and expenses incurred during the period. The accrued expenses will be settled with the actual expenses incurred. The difference between the accrued amount and the actual expenses will be reversed.

2.15. Provisions (for payables)

Provisions for liabilities can only be recognized when the following conditions are met:
- The enterprise has a present obligation (legal or constructive obligation) arising from a past event;
- A decrease in the economic benefits that may result in the requirement to settle the liability; and
- Be able to make a reliable estimate of the value of the liability.

The recognized value of a provision for liability is the best reasonable estimate of the amount that will be required to settle the present obligation at the end of the reporting period.

Only expenses related to the provision for liability initially recognized can be offset by that provision.

Provisions for liabilities are recognized as production and business expenses of the reporting period. The difference between the unused provision for liabilities from the previous period that is greater than the provision for liabilities recognized in the current period is reversed and deducted from the production and business expenses of the period, except for the difference greater than the provision for warranty liabilities related to construction works, which is reversed into other income in the period.

2.16. Unrealized revenues

Unearned revenue includes advance revenue such as: amounts paid by customers in advance for one or more accounting periods for asset leasing, interest received in advance for loans or the purchase of debt instruments, and other unearned revenues such as: the difference between the installment sale price and the immediate payment price, and revenue corresponding to the value of goods, services, or discounts to be granted to customers in traditional customer programs...

Unearned revenue is transferred to Sales revenue and service provision revenue or Financial income based on the amount determined in accordance with each accounting period.

2.17. Owners' equity:

Capital is recorded according to the actual amounts invested by shareholders.

Other equity capital reflects business capital formed from additions derived from business performance results, donations, gifts, sponsorships, or asset revaluation (if permitted to record increases or decreases in owner's equity).

Undistributed profit after tax is the profit from the company's activities after deducting (-) adjustments due to retrospective application of changes in accounting policies and retrospective correction of material errors from previous years. Undistributed profit after tax may be distributed to investors based on their capital contribution ratio after approval by the Board of Directors and after allocating reserves in accordance with the Company's Charter and the regulations of Vietnamese law.

Dividends payable to shareholders are recognized as a liability on the Company's Balance Sheet after the announcement of dividend distribution by the Company's Board of Directors and the record date for dividend entitlement announced by the Vietnam Securities Depository.

2.18. Revenue:

Revenue from sale of goods

Revenue from the sale of goods shall be recognized when it satisfies all conditions below:
- The Company has transferred to the buyer the significant risks and reward of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- Costs related to transactions can be determined.

Revenue from services

Revenue from services shall be recognized when it satisfies all conditions below:
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- (c) Identify the completed work as at the balance sheet date;
- (d) Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that service.
- The portion of the service work completed is determined using the completed work evaluation method.

Financial income

Revenue from interest income, dividends, profits received, and other financial income should be recognized when it satisfies the two conditions below:

- The Company can obtain economic benefits from the above activities;
- When it is reliably measured.

Dividends and profits are recognized when the company is entitled to receive dividends or profits from its investments.

Revenue of construction

When the outcome of a construction contract can be reliably estimated and confirmed by the customer, revenue and related costs are recognized in proportion to the work completed and confirmed by the customer at the end of the accounting period. Increases or decreases in the construction volume, compensation claims, and other revenues are only recognized when agreed upon with the customer. When the outcome of a construction contract cannot be reliably estimated, revenue is only recognized in proportion to the costs incurred for the contract that are likely to be recovered. Costs of the contract are only recognized as expenses in the period when they are incurred.

2.19. Revenue deductions:

Sales revenue deductions arising during the year include: trade discount, sales allowances and Returned goods.

Trade discounts, sales returns, and allowances arising in the same period as the sale of products, goods, or services are adjusted to reduce the revenue of the period in which they occur. In cases where products, goods, or services have been sold in previous periods, and the revenue reductions arise in subsequent periods, the revenue is adjusted as follows: if the reduction occurs before the financial statements are issued, it is deducted from the revenue in the financial statements of the period the report is prepared (the previous period); and if the reduction occurs after the financial statements are issued, it is deducted from the revenue of the period in which the reduction occurs (the subsequent period).

2.20. Cost of goods sold:

Cost of goods sold reflects the cost value of products, goods, and services sold during the period.

2.21. Financial expenses:

Financial expenses reflect expenses incurred during the period, which mainly include:
- Expenses or losses related to financial investment activities;
- Borrowing costs;
- Short-term securities transfer losses and transaction expenses for selling securities;
- Provision for devaluation of trading securities, provision for loss of investments in other entities, loss of sale of foreign currencies, loss of foreign exchange rates,...

The above amounts are recognized based on the total incurred during the period, without offsetting against financial income.

2.22. Corporate income tax:

a) Deferred income tax assets and Deferred tax liabilities

Deferred income tax assets are determined based on the total deductible temporary differences and the deductible amounts carried forward to subsequent years for unused tax losses and tax incentives. Deferred income tax liabilities are determined based on taxable temporary differences.

Deferred income tax assets and deferred income tax liabilities are determined based on the current corporate income tax rate, according to the tax rates and tax laws in effect at the end of the reporting period.

b) Current corporate income tax expenses and Deferred corporate income tax expenses

Current income tax expense is determined based on taxable income for the year and the corporate income tax rate for the current year.

Deferred income tax expense is determined based on the amount of deductible temporary differences, taxable temporary differences, and the corporate income tax rate.

Do not offset current corporate income tax expense with deferred corporate income tax expense.

2.23. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. Các bên liên quan của Công ty bao gồm:

- Enterprises that directly or indirectly, through one or more intermediaries, have the right to control the Company, are controlled by the Company, or share control with the Company, including parent companies, subsidiaries, and affiliates;
- Individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management personnel of the Company, and close family members of these individuals;
- Enterprises in which the individuals mentioned above directly or indirectly hold a significant portion of the voting rights or have significant influence over the enterprise.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

3. Cash and cash equivalents

	Closing Balance VND	Opening Balance VND
Cash on hand	2.535.686.625	2.512.507.820
Bank deposits	11.186.322.556	24.228.867.759
+ Bank deposits (VND)	*11.127.225.298*	*23.827.043.361*
+ Bank deposits (USD)	*59.097.258*	*401.824.398*
Cash in transit		
Cash equivalents	-	140.000.000.000
+ Ho Chi Minh City Development JSC Bank – Hoan Kiem Branch		*140.000.000.000*
	13.722.009.181	**166.741.375.579**

(i) These are time deposits with a maturity of less than three months.

4. Financial investments

a). Trading securities

	Closing Balance		Opening Balance	
	Original cost	**Fair value**	**Original cost**	**Fair value**
Phu Quoc Tourism Development And Investment Joint Stock Company			70.171.109.782	70.171.109.782
Sai Gon Anpha Real Estate Trading Floor Joint Stock Company			100.077.243.058	100.077.243.058
Lien Liep Investment Business Real Estate Company Limited			50.017.851.500	50.017.851.500
Vingroup Joint Stock Company	39.542.673.772	39.542.673.772		
Provisions for devaluation of securities				
Total	**39.542.673.772**	**39.542.673.772**	**220.266.204.340**	**220.266.204.340**

b). Short-term: Held to maturity investments

	Closing Balance		Opening Balance	
	Original cost VND	**Book value** VND	**Original cost** VND	**Book value** VND
Short-term				
- Term deposits (i)				
+ Prosperity And Growth Commercial Joint Stock Bank (PGBANK) (6-month term)			10.000.000.000	10.000.000.000
+ Bank for Investment and Development of Vietnam (BIDV) – An Giang Branch (6-month term)	10.000.000.000	10.000.000.000	10.000.000.000	10.000.000.000
+ Southeast Asia Commercial Joint Stock Bank - An Giang Branch (6-month term)	30.000.000.000	30.000.000.000		
+ Vietnam Technological and Commercial Joint Stock Bank (6-month term)	234.000.000.000	234.000.000.000		
Total	**274.000.000.000**	**274.000.000.000**	**20.000.000.000**	**20.000.000.000**

(i) These are time deposits with a maturity of 6 to 12 months.

c). Investments in equity of other entities

	Closing Balance			Opening Balance		
	Original cost VND	Provision VND	Fair value VND	Original cost VND	Provision VND	Fair value VND
Short-term			-	**155.244.859.083**		**155.244.859.083**
Investments in other entities			-	155.244.859.083		155.244.859.083
- Diplomatic Corps Real Estate Business Co., Ltd			-	*44.300.000.000*		44.300.000.000
- TTL Agro-Forestry Co., Ltd			-	*15.442.546.090*		15.442.546.090
- Sigland Real Estate Investment JSC			-	*95.502.312.993*		95.502.312.993
Long-term			-	**2.024.000.000**		**2.024.000.000**
Investments in other entities			-	2.024.000.000		2.024.000.000
- Sai Gon-An Giang Trading Company Limited				*2.024.000.000*		*2.024.000.000*
Total	-		-	**157.268.859.083**		**157.268.859.083**

Investment details

Company Name	Voting rightst of Afiex	Address	Main activities
- Sai Gon-An Giang Trading Company Limited:	4,40%	No. 12 Nguyen Hue. My Long Ward, Long Xuyen City, An Giang province, Vietnam	Supermarket business

5. Short-term receivables from customers:

	Closing Balance VND	Opening Balance VND
Receivables from customers		
- Tran Son Joint Stock Company	6,050,711,734	20,841,571,714
- Minh Anh Service Investment & Development Co., Ltd	32,392,271,766	31,911,647,166
- Loc Thuan Investment J.S.C	34,476,839,255	44,544,916,825
Mai Xa Manufacturing, Trading and Services JSC	23,418,373,916	57,723,588,500
- Xuan An Co., Ltd	1,277,774,149	25,058,374,269
- Pham Thang Trading and Investment Company Limited	54,351,033,413	18,454,135,700
- Sen Vang Foodstuff Limited Liability Company	11,915,038,670	14,232,970,544
- Saigon Gateway Port Joint Stock Company	61,081,827,403	
- Viet Thang Long Investment and Trade Promotion Joint Stock Company	30,429,227,475	
- PetroVietnam Northern Fertilizer & Chemicals Joint Stock Company	27,902,070,000	
- Others	90,037,755,722	199,809,373,082
Total	**373,332,923,503**	**412,576,577,800**
Short-term allowances for doubtful debts	9,281,422,274	8,784,336,081
Net value	**364,051,501,229**	**403,792,241,719**

6. Prepayments to sellers in short-term:

	Closing Balance VND	Opening Balance VND
- Western Industrial Animal Feed Co., Ltd	13,814,139,180	22,291,573,304
- Phu Loi International Trading Limited Liability Company	89,404,540,252	42,379,879,362
- Anh Son Agricultural Commodities Co., Ltd	76,825,294,629	22,063,745,535
- Tay Do Hoa Sen Investment Trading Service Company Limited	84,726,435,797	88,715,688,157
- Intesun Joint Stock Company	1,739,305,000	1,739,305,000
- Quang Minh Vietnam Investment and Trading JSC	-	45,756,859,000
- Gia Huy Fertilizer and Trading JSC	-	-
- Huy Le Investment and Trading Co., Ltd	-	33,863,680,000
- Nhan Phu Investment Trading Co., Ltd	-	
- Bao An Trading and Development Company Limited	40,276,600,000	-
- A Dong Agricultural Products Trading and Import - Export Company Limited	28,592,710,486	-
- Duong Nghi One Member Company Limited	29,328,168,750	-
- Others	128,085,804,564	9,774,911,904
Total	**492,792,998,658**	**266,585,642,262**
Short-term allowances for doubtful debts	2,048,243,500	2,048,243,500
Net value	**490,744,755,158**	**264,537,398,762**

7. Other receivables

	Closing Balance		Opening Balance	
	Value VND	Allowances VND	Value VND	Allowances VND
7a). Short-term	**253,391,343,381**	**(605,238,149)**	**19,358,487,359**	**(605,238,149)**
- Advances	70,181,706,936	-	3,003,518,824	-
- Short-term deposits	528,996,542	-	387,000,000	-
- Others	182,680,639,903	(605,238,149)	15,967,968,535	(605,238,149)
7b). Long-term	-	-	-	-
- Long-term deposits	-	-	-	-
- Others		-		-
Total	**253,391,343,381**	**(605,238,149)**	**19,358,487,359**	**(605,238,149)**

8. Bad debts

No.	Items	Closing Balance		Opening Balance	
		Original value	Recoverable amount	Original value	Recoverable amount
1	Phuoc Thanh Limited Liability Company	979.672.500	-	979.672.500	-
2	Thanh Nguyen Company Limited	1.541.667.589	-	1.541.667.589	-
3	Viet An Joint Stock Company	3.088.428.763	-	3.088.428.763	-
4	Dak Nong Feed Single-Member Limited Liability Company for Production Trade Import-Export	2.373.400.000	-	2.373.400.000	-
5	An Hung Nong Company Limited	1.068.571.000		1.068.571.000	
6	Nguyen Vu Phuong	626.397.308	574.258.033	626.984.478	626.984.478
7	Pham Anh Tuan	1.979.750.000	-	1.979.750.000	-
8	JCC Foodstuff Joint Stock Company	28.876.768	14.438.384	28.876.768	14.438.384
9	Vu Thi Ba	1.186.635.292	643.317.646	1.186.635.292	860.644.704
10	Vo Van Dung	353.301.719	337.311.203	353.301.719	287.402.813
11	HKD Trung Ngân	1.373.241.856	1.134.449.951	1.373.241.856	1.373.241.856
12	Nguyễn Huỳnh Phúc	129.121.150	90.384.805	129.121.150	129.121.150
	Total	**14.729.063.945**	**2.794.160.022**	**14.729.651.115**	**3.291.833.385**

9. Inventories:

	Closing Balance		Opening Balance	
	Original value	Allowances	Original value	Allowances
	VND	VND	VND	VND
- Raw materials	12.025.844.614	-	19.444.063.709	-
- Tools and supplies	2.961.904.705	-	3.887.595.784	-
- Work in progress		-	5.144.857.299	-
- Finished goods	55.234.315.806	-	55.397.034.648	-
- Goods	178.742.359.491	-	152.791.949.922	-
Total	**248.964.424.616**	**-**	**236.665.501.362**	**-**

10. Long-term assets in progress

	Closing Balance	Opening Balance
	VND	VND
- Major repairs of fixed assets	23.000.000	988.527.170
- Other capital construction in progress	1.440.359.000	106.325.286
Total	**1.463.359.000**	**1.094.852.456**

11. Prepaid expenses

	Closing Balance	Opening Balance
	VND	VND
a). Short-term	**1.888.436.429**	**1.220.728.004**
- Costs of repair and maintenance of assets	495.147.311	713.877.136
- Tools and supplies pending allocation	93.295.850	52.840.355
- Insurance for goods, assets, and individuals,...	213.157.383	120.556.832
- Others	1.086.835.885	333.453.681
b). Long-term	**2.873.376.983**	**2.406.308.864**
- Costs of repair and maintenance of assets	2.443.842.394	1.972.655.941
- Tools and supplies pending allocation	212.591.731	162.098.055
- Insurance costs	8.452.500	11.760.000
- Others	208.490.358	259.794.868
Total	**4.761.813.412**	**3.627.036.868**

12. Tangible fixed assets:

Unit: VND

Item	Buildings and structures	Machineries and equiments	Vehicles	Office equipments	Others	Total
History cost						
Opening Balance	**113.912.793.030**	**124.160.863.725**	**20.752.707.795**	**3.714.784.059**	**3.246.440.988**	**265.787.589.597**
- Purchases during the period				137.913.516		137.913.516
- Completed Investment		1.987.358.348				1.987.358.348
- Increase due to reclassification						-
- Capital contribution in assets						-
- Other increase						-
- Liquidation, sale		292.545.000				292.545.000
- Decrease due to reclassification	(10.719.924.511)		(370.000.000)	(48.146.000)	(1.238.135.146)	(12.376.205.657)
- Other decrease						-
Closing Balance	**103.192.868.519**	**125.855.677.073**	**20.382.707.795**	**3.804.551.575**	**2.008.305.842**	**255.244.110.804**
Accumulated Depreciation						
Opening Balance	**99.248.051.344**	**113.040.732.347**	**15.645.622.481**	**3.204.578.694**	**2.866.948.022**	**234.005.932.888**
- Depreciation for the period	1.630.872.996	1.428.132.829	716.371.594	112.256.046	80.655.355	3.968.288.820
- Increase due to reclassification						-
- Capital contribution in assets						-
- Other increase						-
- Liquidation, sale		287.984.757				287.984.757
- Decrease due to reclassification	(9.625.400.634)		(370.000.000)	(23.215.569)	(1.223.185.345)	(11.241.801.548)
- Other decrease						-
Closing Balance	**91.253.523.706**	**114.180.880.419**	**15.991.994.075**	**3.293.619.171**	**1.724.418.032**	**226.444.435.403**
Net book value						
Opening Balance	14.664.741.686	11.120.131.378	5.107.085.314	510.205.365	379.492.966	31.781.656.709
Closing Balance	**11.939.344.813**	**11.674.796.654**	**4.390.713.720**	**510.932.404**	**283.887.810**	**28.799.675.401**

- The remaining value of tangible fixed assets used as collateral for loans: 22.132.952.327 VND
- The original cost of tangible fixed assets that have been fully depreciated but are still in use: 171.385.450.356 VND

13. Finance Lease Fixed Assets :

	Item	Land use rights VND		Total VND
a/	**Historical cost**			
	Opening Balance	**1.680.000.000**		**1.680.000.000**
	- Purchases during the period	-	-	-
	- Other increases	-	-	-
	- Liquidation and Transfer:	-	-	-
	- Other decreases		-	-
	Closing Balance	**1.680.000.000**	-	**1.680.000.000**
b/	**Accumulated amortization**			
	Opening Balance			-
	- Depreciation for the Period	472.500.000		472.500.000
	- Other increases	-	-	-
	- Liquidation and Transfer:	-	-	-
	- Other decreases	-	-	-
	Closing Balance	**472.500.000**	-	**472.500.000**
c/	**Net book value**			
	Opening Balance	1.680.000.000	-	1.680.000.000
	Closing Balance	**1.207.500.000**	-	**1.207.500.000**

14 Intangible fixed assets:

	Item	Land use rights VND	IT software VND	Total VND
a/	**Historical cost**			
	Opening Balance	**32.910.786.708**	**633.997.500**	**33.544.784.208**
	- Purchases during the period	-	-	-
	- Other increases	-	-	-
	- Liquidation and Transfer:	-	-	-
	- Other decreases	(7.045.688.445)	-	(7.045.688.445)
	Closing Balance	**25.865.098.263**	**633.997.500**	**26.499.095.763**
b/	**Accumulated amortization**			
	Opening Balance	**6.544.911.346**	**356.194.210**	**6.901.105.556**
	- Depreciation for the Period	433.657.791	57.798.000	491.455.791
	- Other increases	-	-	-
	- Liquidation and Transfer:	-	-	-
	- Other decreases	(2.206.641.988)	-	(2.206.641.988)
	Closing Balance	**4.771.927.149**	**413.992.210**	**5.185.919.359**
c/	**Net book value**			
	Opening Balance	26.365.875.362	277.803.290	26.643.678.652
	Closing Balance	**21.093.171.114**	**220.005.290**	**21.313.176.404**

15 Investment Property :

Permanent land use

	Item	Factory VND	Infrastructure assets VND	rights VND	Total VND
a/	**Historical cost**				
	Opening Balance				-
	- Purchases during the period		-	-	-
	- Other increases	10.719.924.511	1.656.281.146	7.045.688.445	19.421.894.102
	- Liquidation and Transfer:		-	-	-
	- Other decreases			-	-
	Closing Balance	**10.719.924.511**	**1.656.281.146**	**7.045.688.445**	**19.421.894.102**
b/	**Accumulated amortization**				
	Opening Balance				-
	- Depreciation for the Period	42.887.988	4.127.331	51.757.137	98.772.456
	- Other increases	9.625.400.634	1.616.400.914	2.206.641.988	13.448.443.536
	- Liquidation and Transfer:		-	-	-
	- Other decreases			-	-
	Closing Balance	**9.668.288.622**	**1.620.528.245**	**2.258.399.125**	**13.547.215.992**
c/	**Net book value**				
	Opening Balance		-	-	-
	Closing Balance	**1.051.635.889**	**35.752.901**	**4.787.289.320**	**5.874.678.110**

16 Borrowings and finance lease liabilities

Unit: VND

	Opening Balance		Trong kỳ		Closing Balance	
	Carrying value	Repayable amount	Addition	Deduction	Carrying value	Repayable amount
a). SHORT-TERM	**737.528.163.874**	**737.528.163.874**	**1.226.226.904.678**	**1.176.985.377.683**	**786.769.690.869**	**786.769.690.869**
Short-term borrowings	**737.036.763.874**	**737.036.763.874**	**1.226.226.904.678**	**1.176.682.977.683**	**786.580.690.869**	**786.580.690.869**
1/ Vietnam Bank For Agriculture And Rural Development - Branch Binh Duong	128.868.000.000	128.868.000.000	258.957.000.000	258.949.000.000	128.876.000.000	128.876.000.000
2/ Joint Stock Commercial Bank For Investment And Development Of Vietnam - Branch An Giang	173.873.720.555	173.873.720.555	192.849.390.750	216.723.111.305	150.000.000.000	150.000.000.000
3/ Prosperity And Growth Commercial Joint Stock Bank (PGBANK)	9.989.886.960	9.989.886.960	9.918.000.000	19.907.886.960	-	-
4/ Saigon Thuong Tin Commercial Joint Stock Bank - Branch Thang Long	145.955.638.850	145.955.638.850	230.106.876.942	230.584.537.823	145.477.977.969	145.477.977.969
5/ Southeast Asia Commercial Joint Stock Bank - Branch Ho Chi Minh	44.332.710.000	44.332.710.000	125.362.822.640	90.612.565.680	79.082.966.960	79.082.966.960
6/ Vietnam Prosperity Joint Stock Commercial Bank - Branch Ho Chi Minh	199.934.013.653	199.934.013.653	199.834.935.940	199.934.013.653	199.834.935.940	199.834.935.940
7/ Saigon – Hanoi Commercial Joint Stock Bank (SHB) – An Giang Branch			98.700.000.000	29.800.000.000	68.900.000.000	68.900.000.000
8/ Indovina Bank Limited	34.082.793.856	34.082.793.856	56.505.110.000	76.179.093.856	14.408.810.000	14.408.810.000
9/ Vietnam Bank For Agriculture And Rural Development - Branch Gia Dinh			53.992.768.406	53.992.768.406	-	-
Finance lease liabilities	**491.400.000**	**491.400.000**	-	**302.400.000**	**189.000.000**	**189.000.000**
1/ Chailease International Leasing Company Limited	491.400.000	491.400.000		302.400.000	189.000.000	189.000.000
b). LONG TERM	**441.000.000**	**441.000.000**	-	-	**441.000.000**	**441.000.000**
Finance lease liabilities	**441.000.000**	**441.000.000**	-	-	**441.000.000**	**441.000.000**
1/ Chailease International Leasing Company Limited	441.000.000	441.000.000			441.000.000	441.000.000
Total	**737.969.163.874**	**737.969.163.874**	**1.226.226.904.678**	**1.176.985.377.683**	**787.210.690.869**	**787.210.690.869**

17 Short - term Trade payables

	Closing Balance		Opening Balance	
	Book value	Repayable amount	Book value	Repayable amount
	VND	VND	VND	VND
- Hong Nguyen Agricultural Company Limited	32.175.000.000	32.175.000.000	84.784.441.050	84.784.441.050
- Gia Huy Trading And Fertilizer Joint Stock Company	44.028.244.410	44.028.244.410	79.166.716.406	79.166.716.406
- HB VN Trading Company Limited	41.435.330.000	41.435.330.000		
- Nhan Phu Investment Trading Company	25.120.831.300	25.120.831.300		
- Nam Viet Fertilizer and Import - Export Consulting Joint Stock Company	42.425.260.779	42.425.260.779		
- Hoang Son Golden Mountain Company	5.139.500.000	5.139.500.000		
- Others	35.379.879.801	24.818.313.956	100.774.709.550	100.774.709.550
Total	**225.704.046.290**	**215.142.480.445**	**264.725.867.006**	**264.725.867.006**
		-10.561.565.845		

18 Short-term prepayments from customers

	Closing Balance	Opening Balance
	VND	VND
- Dova VN Trading Company Limited	17.823.519.611	
- Great Well (HK) Trading Ltd		2.607.891.303
- New Well International Trading Limited		15.657.200.000
- TF International Corp		328.721.447
- Green Buy Vietnam Company Limited	13.510.000.000	
- Long Tuong Trading Import Export Company Limited	77.615.935.554	
- An Giang Agro-Aquatic Products Trading Company Limited	43.269.574.690	
- Others	3.696.927.639	3.689.319.967
Total	**155.915.957.494**	**22.283.132.717**

19 Taxes and payables to State Treasury:

	Accounts Receivable at the Opening Balance	Amount Payable at the Opening Balance	Amount payable during the period	Amount paid/deducted during the period	Accounts Receivable at the Closing Balance	Amount Payable at the Closing Balance
	VND	VND	VND	VND	VND	VND
Value added tax	-	-	18.923.667.882	18.612.492.779	-	311.175.103
Corporate income tax	-	11.907.615.674	9.462.536.600	11.907.615.674	-	9.462.536.600
Personal income tax	-	172.266.014	112.185.247	248.356.806	-	36.094.455
Natural resource tax	-	805.120	10.137.336	9.846.232	-	1.096.224
Property tax, land lease fee	-		3.355.204.377		-	3.355.204.377
Property tax and land rent	-	4.277.280	5.731.451	5.731.451	-	4.277.280
	-	**12.084.964.088**	**31.869.462.893**	**30.784.042.942**	**-**	**13.170.384.039**

20 Accrued expenses

	Closing Balance	Opening Balance
	VND	VND
Interest expense	1.194.432.399	1.554.547.934
Others	818.838.511	487.936.425
Total	**2.013.270.910**	**2.042.484.359**

21 Other payables

	Closing Balance	Opening Balance
	VND	VND
a). Short-term Other payables	**4.381.202.639**	**4.722.979.028**
Trade Union fees	124.078.695	71.914.557
Social insurance	494.330.035	297.414.459
Health insurance	42.240.542	
Unemployment insurance	18.666.656	23.985.832
Privatization payables	435.857.100	435.857.100
Short-term deposits received	2.153.343.600	2.995.097.000
Others	1.112.686.011	898.710.080
b). Long-term Other payables	**1.060.600.000**	**583.500.000**
Long-term deposits received	1.060.600.000	583.500.000
Total	**5.441.802.639**	**5.306.479.028**

22 Owners' equity

a. Changes of owners' equity

	Financial Statements	Development and Investment Fund	Retained profits	Total
	VND	VND	VND	VND
Opening balance of the prior year	**350.000.000.000**	**13.009.522.108**	**112.915.412.206**	**475.924.934.314**
Increase in the prior year	**-**	**1.400.575.308**	**47.319.704.573**	**48.720.279.881**
- Profit for the period	*-*	*1.400.575.308*	*47.319.704.573*	*48.720.279.881*
Decrease in the prior year	**-**	**-**	**(3.305.150.616)**	**(3.305.150.616)**
- Appropriation to bonus and welfare fund			*(1.400.575.308)*	*(1.400.575.308)*
- Remuneration appropriation for the Board of Directors and Supervisory Board			*(504.000.000)*	*(504.000.000)*
- Appropriation to development and investment fund			*(1.400.575.308)*	*(1.400.575.308)*
				-
Opening balance of the current year	**350.000.000.000**	**14.410.097.416**	**156.929.966.163**	**521.340.063.579**
Beginning balance of this period	**350.000.000.000**	**14.410.097.416**	**156.929.966.163**	**521.340.063.579**
Increase during the period		**2.365.985.229**	**37.121.615.169**	**39.487.600.398**
- Profit for the period			*37.121.615.169*	*37.121.615.169*
- Appropriation to development and investment fund		*2.365.985.229*		*2.365.985.229*
Decrease in the prior year		**-**	**(5.235.970.458)**	**(5.235.970.458)**
- Appropriation to bonus and welfare fund			*(2.365.985.229)*	*(2.365.985.229)*
- Remuneration appropriation for the Board of Directors and Supervisory Board			*(504.000.000)*	*(504.000.000)*
- Appropriation to development and investment fund			*(2.365.985.229)*	*(2.365.985.229)*
Closing Balance	**350.000.000.000**	**16.776.082.645**	**188.815.610.874**	**555.591.693.519**

b. Details of owners' equity

	Rate %	Closing Balance VND	Rate %	Opening Balance VND
- Dang Quang Thai	24,44%	85.552.300.000	24,44%	85.552.300.000
- Nguyen Thi Huong	5,72%	20.023.000.000	5,72%	20.023.000.000
- Loc Thuan Investment Joint Stock Company	6,13%	15.830.000.000	11,08%	38.770.000.000
- Vietnam Debt Trading And Financial Services Joint Stock Company	4,52%	21.470.000.000	1,46%	5.100.000.000
- An Giang Lottery One Member Company Limited	8,63%	30.187.500.000	8,63%	30.187.500.000
- Others	50,55%	176.937.200.000	48,68%	170.367.200.000
Total	**100%**	**350.000.000.000**	**100%**	**350.000.000.000**

c. Capital transactions with shareholders and appropriation of profits and dividends

	Closing Balance VND	Opening Balance VND
Shareholders' capital		
+ Opening balance	350.000.000.000	350.000.000.000
+ Increased during the period	-	-
+ Decreased during the period	-	-
+ Closing Balance	350.000.000.000	350.000.000.000

d. Shares

	Closing Balance	Opening Balance
- Quantity of registered shares	35.000.000	35.000.000
- Quantity of issued shares	35.000.000	35.000.000
+ Common shares	*35.000.000*	*35.000.000*
- Outstanding shares	35.000.000	35.000.000
+ Common shares	*35.000.000*	*35.000.000*

* Par value of outstanding shares : 10.000 VND/shares

e. The Company's funds:

	Closing Balance VND	Opening Balance VND
Development and investment funds	16.776.082.645	14.410.097.416
Total	**16.776.082.645**	**14.410.097.416**

23 Off Balance Sheet Items

	Closing Balance	Opening Balance
Foreign currencies of all types		
- EUR	67,37	121,28
- USD	2.217,95	11.135,81

24 Revenue from sales of goods and provision of services:

	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
Revenue from sales of goods, Finished goods	661.265.989.654	734.387.523.948	2.232.173.368.467	1.754.231.619.985
Revenue from provision of services	9.685.131.899	1.803.943.830	28.052.736.875	4.782.470.552
Revenue of real estate	-	-	-	1.423.620.622
Others	-	-	697.262.000	723.401.000
Total	**670.951.121.553**	**736.191.467.778**	**2.260.923.367.342**	**1.761.161.112.159**

Net revenue by geography	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
Foreign markets	5.028.850.728	105.041.645.283	278.583.218.380	254.974.890.885
Domestic market	656.237.138.926	629.345.878.665	1.953.590.150.087	1.499.256.729.100
Total	**661.265.989.654**	**734.387.523.948**	**2.232.173.368.467**	**1.754.231.619.985**

25 Revenue deductions

	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
Trade discount	339.242.508	824.501.626	1.377.593.676	2.805.220.795
Sale return	6.859.910	88.292.201	24.694.635	1.782.704.054
Total	**346.102.418**	**912.793.827**	**1.402.288.311**	**4.587.924.849**

26 Cost of goods sold

	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
Cost of goods, Finished goods	630.196.641.302	721.571.374.547	2.156.145.534.344	1.712.093.612.541
Cost of services rendered	9.631.999.093	785.181.240	26.921.991.454	2.223.392.967
Cost of real estate	-	-	-	641.713.449
Others	20.403.862	-	134.223.909	333.281.127
Total	**639.849.044.257**	**722.356.555.787**	**2.183.201.749.707**	**1.715.292.000.084**

27 Financial income

	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
- Interest income from deposits	2.931.291.806	2.662.232.283	12.172.963.757	7.113.564.557
- Dividends received	5.492.936.527	15.938.916.746	11.337.395.710	16.600.274.197
- Profit from securities trading	-	-	3.238.400.000	7.846.603.347
- Late payment interest	-	-	18.335.901.465	8.434.359.013
- Foreign exchange gains	18.223.942	913.554.619	2.017.790.127	2.287.196.314
Total	**8.442.452.275**	**19.514.703.648**	**47.102.451.059**	**42.281.997.428**

28 Financial expenses

	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
- Interest expense	18.832.566.180	11.384.085.660	47.831.561.065	33.665.629.113
- Payment discount	173.440.652	288.610.045	605.704.977	917.943.796
- Provision appropriation/reversal	1.027.866.897	-	2.036.224.234	-
- Foreign exchange losses	22.426.274	160.508.650	252.158.272	453.823.676
- Others	-	-	140.613.174	5.141.917.808
Total	**20.056.300.003**	**11.833.204.355**	**50.866.261.722**	**40.179.314.393**

29 Selling expenses

	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
- Materials expenses	-	579.665	2.389.151.022	(674.679)
- Employee expenses	487.387.018	932.956.050	1.877.651.947	2.818.694.733
- Tools and supplies expenses	2.065.113	2.065.113	6.195.339	6.195.339
- Amortization and Depreciation expenses	8.218.984	4.371.364	16.881.144	4.371.364
- Outsourcing expenses	1.402.133.930	3.899.720.083	9.963.764.477	7.722.317.605
- Other cash expense	375.265.839	672.374.415	1.249.723.523	1.628.401.301
Total	**2.275.070.884**	**5.512.066.690**	**15.503.367.452**	**12.179.305.663**

30 General and administrative expenses

	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
- Materials expenses	53.971.196	22.981.810	194.011.372	111.025.468
- Employee expenses	1.647.064.037	1.581.947.725	4.929.775.064	4.573.533.919
- Amortization and Depreciation expenses	230.983.212	195.784.464	657.750.888	587.353.392
- Charges and fee	959.963	639.876	6.279.351	21.079.264
- Outsourcing expenses	505.929.041	1.027.343.254	1.398.989.862	2.134.406.544
- Other cash expense	835.925.946	741.153.391	2.373.264.369	1.486.614.622
- Provision expenses	-	-	497.086.193	314.606.987
Total	**3.274.833.395**	**3.569.850.520**	**10.057.157.099**	**9.228.620.196**

31 Other income

	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
- Income from disposal of fixed assets	95.238.095	-	95.238.095	1.680.000.000
- Income from compensations and fines	-	-	70.586	1.920.000.000
- Others	61.139.232	39	209.328.211	1.947.652.209
Total	**156.377.327**	**39**	**304.636.892**	**5.547.652.209**

32 Other expenses:

	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
- Cost from fine, penalty received	408.630.612	15.021.975	466.895.577	41.061.162
- Cost from disposal of fixed assets	4.560.243	-	4.560.243	1.680.000.000
- Others	95.386.395	97.522.072	244.023.413	610.412.419
Total	**508.577.250**	**112.544.047**	**715.479.233**	**2.331.473.581**

33 Current corporate income tax expense:

	Cumulative for 2026 VND	Cumulative for 2025 VND
a. Total net profit before tax	**46.584.151.769**	**25.192.123.030**
- From core business activities	46.584.151.769	24.410.215.857
- From real estate business activities		781.907.173
b. Adjustments for increases	**728.531.233**	**582.852.537**
- Invalid expenses from core business activities	728.531.233	582.852.537
- Invalid expenses from real estate business activities	-	-
c. Adjustments for decreases	-	-
- From core business activities	-	-
- From real estate business activities	-	-
d. Non-taxable income		**661.357.451**
- From core business activities		661.357.451
- From real estate business activities	-	-
e. Estimated taxable income for this period after carrying forward losses from the previous year		
e1. Taxable income generated this year	**47.312.683.002**	**25.113.618.116**
- From core business activities	47.312.683.002	24.331.710.943
- From real estate business activities	-	781.907.173
e2. Carried forward tax-deductible losses from previous years	-	-
- From core business activities	-	-
- From real estate business activities	-	-
e3. Taxable income for corporate income tax after carrying forward losses from the previous year	**47.312.683.002**	**25.113.618.116**
- From core business activities	47.312.683.002	24.331.710.943
- From real estate business activities	-	781.907.173
f. Estimated corporate income tax for this period (Tax rate: 20%)	**9.462.536.600**	**5.022.723.623**
- Corporate income tax from core business activities	9.462.536.600	4.866.342.188
- Corporate income tax from real estate business activities	-	156.381.435

* **Total current corporate income tax expense**	**9.462.536.600**	**5.022.723.623**
Corporate income tax payable at the beginning of the year	11.907.615.674	4.380.267.308
- From core business activities	11.751.234.239	3.353.968.174
- From real estate business activities	156.381.435	1.026.299.134
Excess corporate income tax paid at the beginning of the year		
- From core business activities		
- From real estate business activities		
Corporate income tax refunded during the period		
Corporate income tax already paid during the period	11.907.615.674	4.380.267.308
- From core business activities	11.751.234.239	3.353.968.174
- From real estate business activities	156.381.435	1.026.299.134
* **Corporate income tax payable at the end of the period**	**9.462.536.600**	**5.022.723.623**
- From core business activities	9.462.536.600	4.866.342.188
- From real estate business activities	-	156.381.435

34 Basic earnings per share:

	Cumulative for 2026 VND	Cumulative for 2025 VND
Profit after corporate income tax	37.121.615.169	20.169.399.407
Adjustments		
- The reward and welfare fund is deducted from the after-tax profit		
Profit distributable to common shareholders	37.121.615.169	20.169.399.407
Average quantity of outstanding common share	35.000.000	35.000.000
Basic earnings per shares (VND/ share)	**1.061**	**576**

35 Production and business expenses by factors

	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
Raw material expenses	26.018.412.189	97.431.545.183	122.902.646.448	309.897.581.405
Employee expenses	6.158.556.881	8.242.184.513	22.393.602.322	24.966.459.484
Tools and supplies expenses	269.918.360	405.851.718	964.133.513	1.379.284.465
Amortization and Depreciation expenses	1.679.061.555	1.505.577.510	5.253.844.243	4.698.074.400
Charges and fee	959.963	639.876	6.279.351	21.079.264
Outsourcing expenses	6.534.008.534	10.225.981.940	28.102.017.527	25.795.861.620
Provision expense	-	-	497.086.193	314.606.987
Other cash expenses	2.153.480.855	2.403.988.095	6.530.951.935	5.137.390.787
Total	**42.814.398.337**	**120.215.768.835**	**186.650.561.532**	**372.210.338.412**

36 Segment reporting

Segment report by geographical area (Classifying domestic and foreign activities)

The company operates only in the geographical area of Vietnam

Segment report by business sector

The main business segments of the company are as follows:

Items	Revenue from sales of goods, Finished goods VND	Revenue from sales of goods, Finished goods VND	Revenue of real estate VND	Total VND
Net revenue from external sales	660.919.887.236	9.685.131.899	-	670.605.019.135
Departmental expenses	630.217.045.164	9.631.999.093	-	639.849.044.257
Segment business performance	**30.702.842.072**	**53.132.806**		**30.755.974.878**
Unallocated expenses by segment				**5.549.904.279**
Profit from business operations				25.206.070.599
Financial income				8.442.452.275
Financial expenses				20.056.300.003
Other income				156.377.327
Other expenses				508.577.250
Corporate income tax				2.744.876.639
Profit after tax				**10.495.146.309**

37 Transactions and balances with related parties

b. Transactions with related parties:

	Quarter 3 of 2026 VND	Quarter 3 of 2025 VND	Cumulative for 2026 VND	Cumulative for 2025 VND
- Remuneration and other benefits of the Board of Management and General Directors	572.750.000	526.000.000	1.857.895.000	1.291.900.000
- Remuneration and other benefits of the Board of Supervisors (Accrued but unpaid)	-	-	32.400.000	32.400.000
Total	**572.750.000**	**526.000.000**	**1.890.295.000**	**1.324.300.000**

38 Comparative figures

The comparative figures presented in the Balance Sheet for the financial year ended 31 December 2025 were audited by International Auditing and Valuation Company Limited

An Giang, 20 October 2026

Preparer	Chief Accountant	Chairman of the Board
Tran Nhat Linh	Nguyen Thi Huong	Dang Quang Thai

AN GIANG AGRICULTURE AND FOODS IMPORT-EXPORT JOINT STOCK COMPANY

No.: 207/GTr-AFIEX

(Explanation of after-tax profit from corporate income in the Statement of Business Results for the reporting period with a change of 10% or more compared to the report for the same period of the previous year)

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

An Giang, 20 October 2026

To: **HO CHI MINH STOCK EXCHANGE**

1. Name of the organization registering for trading: **AN GIANG AGRICULTURE AND FOODS IMPORT-EXPORT JOINT STOCK COMPANY**
   Stock symbol: AFX
   Address: 2045 Tran Hung Dao St, My Thoi Ward, An Giang Province, Viet Nam.
   Phone number: 02963 932963; Fax: 02963 932981; Email: xnknstpag@afiex.com.vn
2. Content of information disclosure:
   Implementing the periodic information disclosure of listed organizations and large-scale public companies in accordance with Circular 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market. The Company would like to explain the reasons for the change in after-tax profit from corporate income in the Statement of Business Results for the reporting period, which has changed by 10% or more compared to the report for the same period of the previous year:

Unit: Million VND

Items	Quarter 3 of 2026	Quarter 3 of 2025	Comparison of Quarter 3 of 2026 with Quarter 3 of 2025	
			Difference	%
Net revenues from sales and services rendered	**670,605**	**735,279**	(64,674)	(8.79)
Cost of goods sold	639,849	722,357	(82,508)	(11.42)
Gross profit from sales and services rendered	**30,756**	**12,922**	**17,834**	**138.01**
Net profits from operating activities	13,592	11,521	2,071	17.97
Other profits	(352)	(112)	240	(214.28)
Total net profit before tax	**13,240**	**11,409**	**1,831**	**16.05**
Current corporate income tax expenses	2,745	2,282	463	20.29
Profits after corporate income tax	**10,495**	**9,127**	**1,368**	**14.99**

- **Net revenue:** Net revenue for Q3/2026 reached VND 670.6 billion, a decrease of 8.79% year-on-year, primarily driven by the Company's shift in business structure to focus resources on the processing and supply of export rice with higher profit margins.

- **Gross profit and Net profit after tax:** Cost of goods sold decreased at a faster rate than revenue (down 11.42%), thereby boosting gross profit by 138.01% (up VND 17.8 billion). Supported by the improved performance of core business operations-particularly the solid growth of the food production and processing segment-net profit from operating activities rose by 17.97%, leading to a 14.99% increase in profit after corporate income tax compared to the corresponding period of the previous year.

This information has been disclosed on the Company's website at the following link: http://www.afiex.com.vn

We hereby commit that the disclosed information above is true and accurate, and we take full responsibility before the law for the content of the disclosed information./.

AN GIANG AGRICULTURE AND FOODS IMPORT -EXPORT JOINT STOCK COMPANY

CHAIRMAN OF THE BOARD

Recipients:
- HOSE
- Archives

M.S.D.N: 1600194461 - C.T.C.P
CÔNG TY CP XUẤT NHẬP KHẨU NÔNG SẢN THỰC PHẨM AN GIANG
TỈNH AN GIANG

Đặng Quang Thái